



European Australian Business Council



## EABC Business Mission to Europe 2019

Berlin, Frankfurt, Brussels, Copenhagen,  
Malmö & London  
23 June - 2 July 2019

### Mission Report (Executive Summary)

*Mission Supporters*



## Overview

Each year, the European Australian Business Council (EABC) undertakes a high-level Business Mission to Europe as an initiative to strengthen bilateral relationships with European leaders, institutions, officials, peak business groups and policy organisations.

The missions travel to Brussels as the political and administrative capital of the European Union (EU), and to other political and commercial capitals in Europe. Since 2006, the missions have travelled to Amsterdam, Antwerp, Berlin, Bern, Bratislava, Brussels, Budapest, Copenhagen, Dublin, Frankfurt, Geneva, Hamburg, Helsinki, Istanbul, Lisbon, London, Madrid, Malmö, Milan, Munich, Paris, Rotterdam, Stockholm, Strasbourg, The Hague, Toulouse, Venice, Vienna, Warsaw and Zurich.

During these programmes, delegates have met with the European Commission President, Vice-Presidents and Commissioners, Vice-Presidents of the European Parliament and chairs of parliamentary committees, the European Central Bank, Heads of State and Government, Ministers, central bankers, business leaders, and leaders of peak employer and industry groups across Europe.

The visits provide opportunities for Australian business and organisational leaders to engage in dialogue on key developments occurring at the EU and Member State levels in strategic areas including political and economic governance, banking and financial services regulation, trade policy and negotiations, research and innovation, energy and climate change, foreign and security policy, competition policy, transport and mobility, infrastructure and many others.

The missions also provide a valuable opportunity for Australian business to work with Australian Government representatives in Europe - with Australian Ambassadors, Embassy and Austrade officials - to profile and promote Australia's economic credentials and capabilities.

## Mission Objectives

The objectives of the Missions are to engage with European leaders, institutions and peak business groups to promote further co-operation between Australia and Europe, reinforce Australia's position as a strategic partner for Europe in the Asia-Pacific region and as a partner in global institutional fora, and support initiatives to promote the bilateral trade and investment relationship.

Insights are gained into the institutional and policy agenda of the EU itself, including the major institutions of the European Council, the Council of the EU, the European Commission, the European Parliament, the European Central Bank, and the relationships between these institutions and the EU's twenty-eight Member States.

Discussions also examine Europe's relationship with its major political and economic partners including China, Russia, and the United States, as well as European views on the wider Asia-Pacific region and co-operation with international institutions such as the G20, WTO, NATO, the UN, and other international and regional bodies.



*EABC Delegates participate in the inaugural meeting of the German-Australian Joint Economic Committee meeting, hosted by the Federal Ministry of Economic Affairs and Energy*



## Mission Leaders & Support

The 2019 Mission visited Berlin, Frankfurt, Brussels, Copenhagen, Malmö, and London. In Germany, the Council was delighted to have the leadership of Australia's Minister for Finance and Leader of the Government in the Senate, **Senator the Hon Mathias Cormann**. The delegation was also joined by the Victorian Government's Parliamentary Secretary for Medical Research the **Hon Frank McGuire MP**; in London by New South Wales Special Minister of State, and Leader of the Government in the Legislative Council the **Hon Don Harwin MLC**; and the Deputy Secretary of the Australian Treasury **Simon Atkinson**.

The business delegation was headed by EABC Chair and former Premier of New South Wales the **Hon Nick Greiner AC**, Deputy Chair and former Australian Trade Minister the **Hon Simon Crean**, Deputy Chair and Chief Executive Officer of the Australian Trade and Investment Commission (Austrade), **Dr Stephanie Fahey**, and EABC CEO **Jason Collins**.

The Council was pleased to co-organise the visit to Germany with the **German-Australian Chamber of Industry and Commerce (GACIC)**, under the leadership of GACIC Chair **Jeff Connolly** and Executive Director **Alexandra Voss**.

The Business Mission was greatly supported by the **Australian Trade and Investment Commission (Austrade)**, the **Australian Department of Foreign Affairs and Trade (DFAT)**, and Missions to the European Union, Belgium, NATO and Luxembourg, to Germany, Denmark, Sweden and the UK. The **Delegation of the European Union to Australia** as well as Embassies, Consulates-General and Trade Commissions of Germany, Denmark, Sweden, and the United Kingdom also provided their invaluable endorsement and active support.

## Delegation Members

The mission delegation included twenty-eight Australian business representatives, including Chairs and CEOs of major companies with major investments in Europe. A broad range of sectors were represented including innovation, energy, transport, agriculture, engineering, logistics, resources, education, law, retail, fashion, telecommunications, investment and banking, infrastructure, professional services and finance.

EABC Delegates included the **Hon Nick Greiner AC** (Chair of the Advisory Council, Rothschild Australia), **Dr Stephanie Fahey** (CEO, Austrade), the **Hon Simon Crean** (Chair, Australian Livestock Exporters' Council), **Philip Aiken AM** (Chair, Balfour Beatty), **Angus Armour** (Managing Director and CEO, Australian Institute of Company Directors), **Simon Atkinson** (Deputy Secretary, Department of the Treasury), **Graham Bradley AM** (Chair, HSBC Australia), **Jeff Connolly** (Chair & CEO, Siemens Pacific), **Matthew Deaner** (CEO, Screen Producers Australia), **Stephen Fitzgerald AO** (Chair, Affirmative Investment Management), **Professor Dawn Freshwater** (Chair, The Group of Eight), **Peter Grey** (Chair, MLC Life Insurance), **Tracey Hinchley** (COO, The Group of Eight), **Justin Howden** (Group Head, Global Government Affairs and Industry Development, H&H Group), **Dr Alex Joiner** (Chief Economist, IFM Investors), **Andrew Low** (Executive Director, AJ Capital & Investments), **John Lydon** (Senior Partner, McKinsey & Company), **Andrew McCallum** (Global Manager, Trade & Market Access, Meat & Livestock Australia), **Hon Frank McGuire MP** (Parliamentary Secretary for Medical Research, Victorian Government), **John McMurtrie AM** (Executive Director and Managing Director, Link Group), **Bruce Morgan** (Chair, Sydney Water), **Dick Porter** (Chair, Australia-United Kingdom Chamber of Commerce), **Mark Rigotti** (Global CEO and Partner, Herbert Smith Freehills), **Dr Ralf Thaeter** (Partner, Herbert Smith Freehills), **Vicki Thompson** (CEO, The Group of Eight), **Peter van Dongen** (Chair, PwC Australia), **Brett Wickham** (Managing Director, Acciona Energy Australia) and **Carla Zampatti AC** (Executive Chair, Carla Zampatti Group).



## 2019 Mission Programme

During the programme, the delegation met with Heads of State and Government, Ministers and senior officials and business leaders. The focus of the mission was to examine recent political and economic developments in Europe. In a global context of trade tensions and pressure on the multilateral rules-based order, the EU and its Member States are pushing back, aiming to offer a third way and build alliances with like-minded partners, as an alternative to the American and Chinese protectionist and unilateralist approaches.



With already three rounds of negotiations since the launch of **Free Trade Agreement (FTA) negotiations between Australia and the EU** on 18 June 2018, the Mission promoted an FTA as an ambitious and comprehensive economic partnership framework, and called for velocity in the process against a rising tide of protectionism and economic nationalism.



The mission also studied policies to promote growth and jobs, to foster innovation, and to address climate change and transition towards sustainable models of development, as well as progress and support for major multilateral and plurilateral trade negotiations.



With **Brexit** expected to occur on 31 October 2019, the Mission provided an opportunity to examine the state-of-play of the Brexit process, both domestically and with the EU, and its potential implications for Australia and Australian businesses. Discussions were held across the week in continental Europe, and in London over two days.

### Berlin, 23-24 June 2019

The 2019 Business Mission programme commenced with an informal lunch at the **Hotel Adlon Kempinski**, where EABC and GACIC delegates were given a briefing of the week to come, including an economic and political overview on the visited countries, and a briefing on major policy issues, including trade and investment, economic governance, jobs and growth, energy and climate change, innovation and Brexit.



In the afternoon and following a tour of Berlin, the delegation was welcomed at the Residence of the Australian Ambassador to Germany **HE Ms Lynette Wood** for a Dinner Reception. The dinner was an opportunity for a political and economic briefing from Ambassador Wood and Austrade's General Manager, Europe **Dan Tebbutt**, highlighting the strong bilateral relationship and recent developments that were enabled by the work and recommendations of the **Australia-Germany Advisory Group (AGAG)**, co-chaired by Minister Cormann.



Monday morning began with a roundtable discussion at the **Federal Foreign Office**, with Director-General for Economic Affairs and Sustainable Development **HE Mr Miguel Berger**, Head of China Division **Peter Reuss** and Director for EU Institutional Affairs **Axel Dittmann**.

The discussion addressed global trade tensions and positions vis-à-vis the US and China, highlighting the need to preserve a multilateral rules-based system while reforming the WTO. Participants also reaffirmed the importance of enhancing bilateral institutional, trade and investment linkages, with Germany strongly supporting the process towards an ambitious and comprehensive FTA.





EABC and GACIC delegates were hosted at the **German Bundestag** by **Volkmar Klein MP**, for a Lunch with Members of the Bundestag and the **Konrad Adenauer Stiftung**. The lunch highlighted the warm relationship between Germany and Australia, and potential for greater collaboration across a wide range of sectors.



Following the lunch, the delegation was welcomed at the **Federal Ministry of Economic Affairs and Energy** by former Chair of the Asia-Pacific Committee of German Business (APA) **Dr Hubert Lienhard**, for a **German-Australian Business & Industry Roundtable**.



The roundtable addressed existing and potential collaboration in sectors including industry 4.0, energy (including hydrogen), critical minerals, and many others. Participants also engaged on opportunities that the Australia-EU FTA will open up for Australian and German companies, while stressing the role that bilateral and plurilateral agreements could play in reviving discussions at a multilateral level.

The roundtable was followed by the inaugural German-Australian **Joint Economic Committee (JEC)** meeting, in the presence of German Minister for Economic Affairs and Energy **Peter Altmaier** and Australian Minister for Finance **Mathias Cormann**. The JEC is a bilateral initiative established in November 2018 by the two Ministers, aiming to create a platform for business-to-government dialogue, to exchange views on macroeconomic and trade developments, and to enhance cooperation, including in the private sector.



The inaugural JEC meeting drew on the conclusions of the business roundtable, while exploring other areas of collaboration. Case-study presentations were given by German and Australian companies operating in the other country, highlighting the strength of existing business linkages. It underscored the complementarity and like-mindedness of Australia and the EU, and the crucial role played by business in the bilateral relationship. Both Ministers called for the rapid conclusion of an ambitious FTA between the EU and Australia.



In the evening, delegates were hosted at **Siemens's** historical headquarters in Berlin **Siemensstadt**, by **Cedrik Neike**, Member of the Managing Board of Siemens AG.



Cedrik Neike presented the company's €600m investment to create Siemensstadt 2.0, which will transform the industrial area into a modern district, and connect manufacturing, research, education, start-up incubators, and residential living, with activities in fields such as distributed energy systems, AI, electric vehicle technology, machine learning, IoT, and many others.

Dinner offered the opportunity for remarks from Mayor of Berlin and Senator for Economics, Energy and Public Enterprises **Ramona Pop**, who highlighted Berlin's vibrant start-up ecosystem and dynamic growth in the digital economy, underlining the successful collaboration with Siemens. Senator Pop also stressed the importance of broadening and deepening international linkages, for companies to access new markets and talents.



The evening continued with a panel discussion moderated by **Jeff Connolly**, with **Cedrik Neike** and **Graham Bradley**, focusing on infrastructure, energy and urban development challenges and opportunities, in both Germany and Australia.

## Frankfurt, 25 June 2019

On Tuesday morning, the delegation flew to Frankfurt, for a first meeting at **Deutsche Bank's** global headquarters with Executive Board Member and CEO Asia Pacific **Werner Steinmüller**.



Werner Steinmüller outlined DB's strategy in the Asia Pacific region, in particular towards China and India as the strongest growth markets, touching on key challenges and the need for investment, including in digitalization. Werner Steinmüller also praised Australia's stable economy and business environment, and the key role that Australia plays in the region.



The meeting continued with a macroeconomic outlook from DB's Chief German Economist Macroeconomics **Stefan Schneider**.

Global trade tensions and political uncertainty have already led to lower growth forecasts for Germany, while greater damages could be caused by US tariffs on cars, in a context of shrinking car demand globally. Germany's economy remains strong, relying on a robust and flexible labour market, and good wage growth supporting private consumption.



Delegates then transferred to the **Frankfurt Chamber of Commerce (IHK)** hosted by IHK Frankfurt Vice-President **Klaus-Stefan Ruoff**, for presentations from **FrankfurtRheinMain** CEO **Eric Menges**, and from the Chief Regulatory Officer of Germany's stock exchange **Deutsche Börse**, **Dr Alexandra Hachmeister**.

As a consequence of Brexit, Frankfurt has been a preferred destination for many banks and financial services firms looking at maintaining a presence in the continent, as a decentralised and efficient region, a prominent financial hub and a highly internationally connected city.



The presence of regulators, and of the European Central Bank, has also been a major factor in the decision-making process. Beyond financial services, FrankfurtRheinMain also attracts companies in the automotive, IT and life sciences sectors, with a large range of technical development, R&D, and data centres set up in the region.

Dr Alexandra Hachmeister gave a presentation on the functioning of the Deutsche Börse, before commenting on the EU's macroeconomic situation and fragmented financial market, especially for liquid assets. She highlighted the importance for the EU to complete the Capital Markets Union and further harmonize supervision, tax systems and insolvency regimes.



The visit in Frankfurt concluded with a meeting at the European Central Bank (ECB), with ECB Executive Board Member and Chief Economist, **Professor Philip Lane**.

Philip Lane provided delegates with a macroeconomic outlook of the Eurozone, and outlined the ECB's monetary policy in a tense global context. Despite differences between Member States, the Eurozone has undergone strong fiscal consolidation since the GFC.



With an inflation level which remains below the ECB's objective and in the face of increased global political and economic uncertainty, the ECB is maintaining its accommodating monetary policy.



## Brussels, 25-26 June 2019

Arriving from Frankfurt, delegates gathered on Tuesday evening for an informal dinner at the restaurant **Esprit de Sel**, on Place Jourdan.

The programme on Wednesday began with a breakfast and briefing at the Sofitel Europe, with Ambassador **HE Mr Justin Brown PSM**. Ahead of the fourth round of negotiations and the G20 meeting in Osaka, FTA discussions are progressing rapidly and entering a more political phase, with expectations that market access offers could be made before the end of the year.

EABC delegates then transferred at the **Berlaymont** to meet with European Commissioner for Agriculture **Phil Hogan**. The discussion focused on the agriculture-related elements of the FTA negotiations, and in particular the EU's market access offer on red meat, and the protection of European Geographical Indications (GIs) in Australia.

Phil Hogan underlined the EU's good working relationship and like-mindedness with Australia, highlighting previous experience with other trading partners such as Canada, where sensitivities around GIs were successfully addressed. The EU's offer to Australia could be the best offer made by the EU to a third country so far. Discussion also covered the implications of the conclusion of the EU-Mercosur FTA, among many other topics.

The programme continued with a meeting with Director for Energy Policy at the European Commission's DG Energy, **Megan Richards**. Ms Richards outlined the EU's energy policy, in particular key aspects of the Energy Union, including security of supply, the internal energy market, the reduction of GHG emissions, decarbonisation and renewable energies, and R&D and competitiveness.

The EU has now passed all eight pieces of legislations from its "*Clean Energy For All*" package, including binding 2030 objectives on renewable energies, emissions reduction and energy efficiency, and is now looking at setting 2050 targets, towards a net-zero emission economy. Megan Richards underscored the importance of international collaboration in this process, as well as the key role of LNG in the EU's future energy mix. Participants also discussed taxation; electric vehicles; ITER; energy transition in coal intensive regions; energy infrastructures; and the EU's battery strategy.

Before lunch, the delegation was briefed by EU Ambassador to Australia, **HE Dr Michael Pulch**, on the state of the EU-Australia bilateral relationship. The Ambassador highlighted the strong momentum between the two parties, and great potential for collaboration in areas including the Pacific, mobility, space and many others. Michael Pulch also commented on the results of the EU elections, and implications for Australia.

The group then transferred to the **Residence Palace**, for a boardroom lunch with the Director General of **BusinessEurope**, **Markus Beyrer**, Director for International Relations **Luisa Santos**, and Senior Trade Advisor **Eleonora Catella**. Mr Beyrer commented on the new political cycle which started with the EU elections, with results mirroring the political situation in each Member State, far from the announced populist wave. In the end, the European Parliament saw a sixty percent turnover of its Members, leading to a new balance of power between the different political groups. Pro-European parties will still represent a large majority in the Parliament.



Markus Beyrer outlined the EU's ambitious trade agenda in a context of increased pressure on the global rules-based trading system. His remarks also included the EU's relations with the US and China, as well as comments on the Brexit process. Discussion with EABC delegates then addressed entrepreneurship in the EU; R&D collaboration; immigration policy; and other topics.

After lunch, the EABC delegates transferred to the **Berlaymont** for a meeting with European Commission's Vice-President for Jobs, Growth, Investment and Competitiveness **Jyrki Katainen**.

Vice-President Katainen made remarks on his portfolio priorities, in particular policies on the circular economy, regarded as the industrial arm of the EU's climate change policy, as well as on artificial intelligence, security and defence, and skills and education. Beyond these priorities, he emphasised the need for international collaboration and engagement with Australia, in particular on multilateralism and rules-based trade, and on research and innovation.

The programme in Brussels concluded with a meeting with **Helena König**, Deputy Director-General of DG Trade and Chief Negotiator for the **Australia-EU Free Trade Agreement**.

Helena König first highlighted the importance of engaging with both the US and China, and preserving a rules-based trading system, while reforming the WTO's Appellate Body. In the absence of consensus, the EU is working with international partners on alternatives, to ensure that the WTO remains an operative body.

Discussion then covered the Australia-EU FTA and the fast progress made in the negotiations so far. Ahead of round four, negotiators have reached or are close to reaching an agreement on many chapters, including SMEs. While some sensitivities remain, there is strong support from across Europe for an ambitious economic partnership with Australia.

## Copenhagen, 27-28 June 2019

Flying from Brussels on Thursday, delegates began their Copenhagen visit at the iconic restaurant **The Standard**, with a working lunch and briefing by Australian Ambassador to Denmark **HE Ms MaryEllen Miller** and Austrade's Senior Trade and Investment Commissioner **David Watson**. With a collective GDP similar to the size of Australia's, the Nordics are very likeminded partners, open to international collaboration, and supportive of the FTA process. Denmark is a leader in energy transition and innovation, with world-class companies in sectors including transport, biotech, agri-food and energy.

The group transferred to the Danish National Bank for a meeting with Governor **Per Callesen** and outlook on the Danish economy from Head of Macroeconomic Analysis **Martin Nygaard Jorgensen**.

Similarly to Australia, Denmark benefits from a low unemployment level, while also having a positive balance account. The economy recovered well, albeit slowly, from the GFC, with a stronger system. It is however facing limited room for manoeuvre on the fiscal and monetary fronts, in particular with already negative interest rates.

Delegates then headed to the **Danish Chamber of Commerce** for a **Danish-Australian Business & Industry Forum** hosted by CEO **Brian Mikkelsen**.





The forum provided the opportunity to reaffirm the importance of bilateral business ties between Denmark and Australia, and to hear from a range of large Danish companies about their experience in Australia and globally, with discussion addressing R&D strategies, skills, FTA utilisation, technical barriers to trade, regulatory alignment, and many other topics.

Following the Forum, the Chamber hosted a Reception with Guest of Honour HRH **Crown Princess Mary of Denmark**.

The next day, the delegation was welcomed at the **State of Green** by Executive Director **Finn Mortensen**, with a presentation given by **Martha Marriner** on Denmark's energy transition. Following the 1973 oil crisis, Denmark engaged on a pathway to reduce its dependence on fossil fuels, aiming to be fully independent by 2050. The country implemented key reforms on both the demand and supply sides, including energy efficiency measures, implementation of district heating, and a preferential taxation system to support clean energies, with biomass, biogas and wind as key pillars in the new energy mix.

Many challenges remain, in particular around energy intensive sectors such as food production and data centres. International collaboration will be crucial to achieving a decarbonised economy by mid-century, with interest to engage with Australia in particular around Carbon Capture, Utilisation and Storage, and hydrogen.

The EABC delegation continued with a **Sustainability & Innovation Forum** held at **Danish Industry** with a group of Danish companies, and hosted by Danish Industry COO **Thomas Bustrup**.

Discussion focused on the expertise of Danish companies in waste, water and wind energy, and their experience doing business in Australia, and the considerable potential for knowledge-sharing and collaboration with Australia in those sectors. Danish Industry stressed the consensus among Danish business on leading a faster green transition, welcoming the positive policy and regulatory framework in place in Denmark.

Discussion among participants covered a wide range of topics, including industry-research collaboration to bridge the knowledge gap; electricity prices and the strong competitiveness of renewable energy sources; skills and vocational education; and gender equality.

Before heading to Malmö, delegates went on a guided tour of the **Copenhagen City Hall**, before crossing the **Oresund Bridge**, the longest combined road and rail bridge in Europe.

## Malmö, 28 June 2019

In Malmö, the EABC met with the Skåne Region for a working lunch hosted by Chair of the Regional Council **Annika Annerby Jansson**, and Managing Director of Invest in Skåne Dr **Ulrika Ringdahl**.

Deeply integrated with the Great Copenhagen, the Skåne region is a successful example of a deindustrialised region which was transformed and revived through innovation and implementation of the Triple Helix model of collaboration between research, industry and government, in particular in medical research, sustainability, and advanced materials.



Over lunch, a presentation was also given by representatives from **Saab Kockums**, on the company's model of intensive R&D efforts and research-industry collaboration, which led Saab to become a global industrial leader. The presentation also highlighted Saab's successful collaboration with the Australian government on the **Collins Class submarines**, and the broader successes of Swedish companies in Australia.



The programme in Malmö concluded with a site visit of the **MAX IV** synchrotron radiation facility and presentations on the **European Spallation Source (ESS)**, a pan-EU project creating the world's most powerful neutron source and particle accelerator, and on the **Medical Village**, a structure focused on enhancing ties between research, innovation and industry in the life sciences sector.



EABC delegates returned to Copenhagen to conclude the week with the traditional Friday evening Delegation Dinner held at **The Orangeriet** restaurant, in the 17th century Rosenborg Castle Gardens (Kongens Have).

## London, 1-2 July 2019

The programme in London began with a Dinner Reception hosted by **HE the Hon George Brandis QC**, Australian High Commissioner to the United Kingdom, at **Stoke Lodge**.



On Monday 1 July, the EABC Delegation visited London, commencing with a meeting at **Australian House** with the Hon George Brandis QC, and Austrade's Senior Trade and Investment Commissioner **David Watson**, to discuss the implications of Brexit for Australia.



Three years after the Brexit referendum, the UK is still facing a high level of political uncertainty, and there are strong possibilities that the UK will leave the EU without a deal on 31 October 2019. In a no-deal scenario, Australia and the UK would be able to rapidly launch FTA negotiations. Beside a bilateral FTA, there is already great potential for collaboration in sectors including space, defence, and financial services.

Delegates then transferred to the **Athenaeum Club** and met with **Philippe Legrain**, Senior Fellow at the LSE and a former Economic Adviser to the President of the European Commission. Philippe Legrain made remarks on the many political and economic developments since the Brexit vote, and commented on the likelihood of the three scenarios now facing the UK, including a no-deal Brexit, the implementation of the Withdrawal Agreement, and the withdrawal from Article 50, which would stop the Brexit process.



Given, on the one hand, the EU's strong negotiating position and unity since the start of the Brexit discussions, and on the other hand the rejection of the Withdrawal Agreement Bill by the UK Parliament and increasing influence of the pro-Leave Tories within the party, a no-deal Brexit is becoming the most likely outcome.

EABC delegates then continued with a Boardroom Lunch with **Crawford Falconer**, Second Permanent Secretary for the **Department for International Trade**, and Chief Trade Negotiation Adviser. The discussion addressed the UK's trade agenda post-Brexit, and ability for the UK to start trade negotiations with third countries directly after Brexit in the event of a no-deal scenario.





Although discussions remain at a very early stage, also in terms of decision-making procedures on trade policy, the British Government is expected to adopt an open, liberal and forward-leaning approach to trade after Brexit, with interest in launching FTA negotiations with Australia and other international partners, and potentially join the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP).



After lunch, EABC delegates transferred to **Westminster** for a tour of **Westminster Abbey**, before meeting with Members of the **House of Commons' International Trade Committee**. The discussion was chaired by Deputy-Chair of the Committee **Nigel Evans MP**, and included **Julia Lopez MP** and **Marcus Fysh MP**.



The meeting addressed the UK-Australia bilateral relationship and potential for collaboration after Brexit, in particular in the Asia-Pacific region. Discussion with delegates also included business experience in China; UK tariffs and quotas after Brexit, in particular for agriculture imports; and scope for a future UK-Australia FTA.

The day concluded with a Reception hosted by the **Australian British Chamber of Commerce** at the House of Lords, in presence of the **Rt Hon Graham Stuart MP**, UK Minister for Investment.



On Tuesday, the group was hosted at the **Siemens Crystal**, the world's most sustainable building, for a meeting with Siemens UK CEO **Professor Jürgen Maier CBE** and Executive Chair of the Advanced Manufacturing Research Centre **Professor Keith Ridgway CBE**. With a presence in the UK since the Second Industrial Revolution, Siemens is now leading the Industry 4.0 revolution in the country, also working closely with research and government on the broader ecosystem.



In spite of Brexit turmoil, the UK remains a strong innovation and start-ups hub, with highly creative companies in sectors including big data, Internet of Things, advanced manufacturing, computing, robotics and many others. Discussions also included innovation policy, in particular to bridge the gap between research and commercialisation; vocational education and apprenticeship in the UK; as well as the Brexit process and its implications on business operating in the UK.

The programme continued with an Infrastructure & Energy Roundtable with Chair of Balfour Beatty **Philip Aiken AM**, and Chair of Gatwick Airport and United Utilities (designate) **Sir David Higgins**, which addressed the policy frameworks in the UK and business perspectives in the country and globally.



The 2019 Business Mission concluded with a Boardroom Lunch hosted by Major Partner **Herbert Smith Freehills** and Global CEO & Partner **Mark Rigotti**, with **Anna Daroy**, Director General of the UK **Institute of Directors**. Discussions included corporate governance and regulation; and industrial relations models in the UK and in Australia; technological disruptions on work; and bilateral business linkages; among many other topics.



For this delegation, the EABC Secretariat was comprised of **Jason Collins** (CEO), **Jo Johns** (Director, Memberships & Programmes), **Tim Goulain** (Director, Policy & Networks), **Carolina Romero** (Events & Communications Coordinator), and **Peter Felker** (Project Officer).

## Photo Gallery - Berlin



*EABC Delegates participated in the inaugural meeting of the Joint Economic Committee with German Minister for Economic Affairs and Energy Peter Altmaier and Australian Finance Minister Mathias Cormann*



*Delegates visiting the German Bundestag before a Working Lunch hosted by Volkmar Klein MP and the Konrad Adenauer Stiftung*



*Reception and Dinner at Siemensstadt hosted by Cedrik Neike, Member of the Managing Board of Siemens AG*



## Photo Gallery - Frankfurt



*Discussions at Deutsche Bank's global headquarters with Executive Board Member and CEO Asia Pacific Werner Steinmüller on the German economy and global business environment*



*Meeting with European Central Bank Executive Board Member and Chief Economist Professor Philip Lane*



*Delegates engage in discussions on the Eurozone monetary policy and economic perspectives for the EU*

## Photo Gallery - Brussels



*The EABC Delegation met with European Commissioner for Agriculture, Phil Hogan*



*As part of the Brussels programme, the EABC engaged with the Vice-President of the European Commission, European Commissioners, and senior officials from the European Commission*



*Meeting with Vice-President of the European Commission and Commissioner for Jobs, Growth, Investment and Competitiveness Jyrki Katainen*



## Photo Gallery - Copenhagen



*Meeting with Governor Per Callesen at the Danish National Bank*



*Delegates participated in a Danish-Australian Business & Industry Forum hosted by the Danish Chamber of Commerce and CEO Brian Mikkelsen*



*Reception with HRH Crown Princess Mary of Denmark*

## Photo Gallery - Malmö



*Working Lunch in Malmö with the Skåne Region and discussion on innovation policy and research-industry-government collaboration in Sweden*



*Presentation on the European Spallation Source (ESS), a pan-European project creating the world's most powerful neutron source*



*Site visit of the MAX IV synchrotron radiation facility*



## Photo Gallery - London



*Discussion with Crawford Falconer, Second Permanent Secretary for the Department for International Trade and Chief Trade Negotiation Advisor*



*Delegates met with Members of the International Trade Committee at the House of Commons*



*Meeting with Siemens UK CEO Jürgen Maier CBE at the London Crystal*

# EABC 2019 Business Mission to Europe

## Australian Federal & State Governments



**Senator the Hon Mathias Cormann** (*Federal Government*)

Minister for Finance; Leader of the Government in the Senate; Vice-President of the Executive Council; Senator for Western Australia



**Chris Browne** (*Federal Government*)

Chief of Staff to Senator the Hon Mathias Cormann



**Karen Wu** (*Federal Government*)

Media Advisor to Senator the Hon Mathias Cormann



**Dr Stephanie Fahey** (*Federal Government / EABC Deputy Chair*)

CEO, Australian Trade and Investment Commission (Austrade); Director, Australia's National Brand Advisory Council; Director, Australia Japan Business Co-operation Committee



**Simon Atkinson** (*Federal Government*)

Deputy Secretary, Department of the Treasury; *former Cabinet Secretary, Office of the Prime Minister of Australia*



**Hon Don Harwin MLC** (*NSW Government*)

Special Minister of State; Minister for the Public Service and Employee Relations, Aboriginal Affairs, and the Arts; Vice-President of the Executive Council; Leader of the Government in the Legislative Council



**Andrew Kirk** (*NSW Government*)

Chief of Staff to the Hon Don Harwin MLC



**Hon Frank McGuire MP** (*Victorian Government*)

Parliamentary Secretary for Medical Research, and Parliamentary Secretary for Crime Prevention; Member for Broadmeadows

## Australian Diplomatic Missions



**HE Ms Lynette Wood**

Australian Ambassador to Germany, Switzerland and Liechtenstein



**HE Mr Justin Brown PSM**

Australian Ambassador to the European Union, Belgium, Luxembourg and NATO



**HE Ms MaryEllen Miller**

Australian Ambassador to Denmark, Iceland and Norway



# EABC 2019 Business Mission to Europe

## Australian Diplomatic Missions



**HE Mr Jonathan Kenna**

Australian Ambassador to Sweden, Estonia, Finland and Latvia



**HE the Hon George Brandis QC**

Australian High Commissioner to the United Kingdom

## European Diplomatic Missions



**HE Dr Michael Pulch**

Ambassador of the European Union to Australia

## Australian Trade & Investment Commission (Austrade)



**Dan Tebbutt**

General Manager Europe and Senior Trade and Investment Commissioner



**Steve Rank**

Senior Trade Commissioner, Frankfurt



**David Watson**

Senior Trade and Investment Commissioner, London



**Kerstin Classon**

Investment Director Nordics, Stockholm

# EABC 2019 Business Mission to Europe

## EABC Delegation



**Philip Aiken AM** (*EABC Corporate Council*)

Chair, Balfour Beatty; Chair, AVEVA Group; Director, Newcrest Mining; Chair, Australia Day Foundation UK



**Angus Armour FAICD** (*EABC Board Member*)

Managing Director and CEO, Australian Institute of Company Directors; *former Deputy Secretary for Trade, Innovation, Industry and the Arts, NSW Government; and former CEO, Export Finance & Insurance Corporation*



**Graham Bradley AM** (*EABC Board Member*) - *accompanied by Charlene Bradley*

Chair, HSBC Australia; Chair, EnergyAustralia; Chair, Virgin Australia International; Chair, Graincorp Limited; Chair, Infrastructure NSW; *former President, Business Council of Australia*



**Jeff Connolly** (*EABC Board Member*) - *accompanied by Adele Angeleri*

Chair & Chief Executive Officer, Siemens Pacific; Chair, Prime Minister's Industry 4.0 Taskforce; Chair, German-Australian Chamber of Industry and Commerce



**Hon Simon Crean** (*EABC Deputy Chair*) - *accompanied by Carole Crean*

Chair, Australian Livestock Exporters' Council; Member, Monash University Council; Director, Linfox International Group; Director, Museum of Australian Democracy; *former Federal Leader of the Opposition, former Federal Minister for Trade; Education; Employment & Workplace Relations; Primary Industries & Energy; Science & Technology*



**Matthew Deaner** (*EABC Corporate Member*)

Chief Executive Officer, Screen Producers Australia; Trustee, Media Super



**Stephen Fitzgerald AO** (*EABC Corporate Council*)

Co-Founder and Chair, Affirmative Investment Management; Director, QBE Insurance Group; Chair, Wilmington Group; Deputy Chair, Pinebridge Investments; Board Member, Great Barrier Reef Research Foundation



**Professor Dawn Freshwater** (*EABC Corporate Member*)

Vice-Chancellor, The University of Western Australia; Chair, The Group of Eight (Universities); Vice-Chair, Worldwide Universities Network



**Hon Nick Greiner AC** (*EABC Chair*)

Chair of Advisory Council, Rothschild Australia; Chair, QBE Asia Pacific; Chair, CHAMP Private Equity; Chair of Advisory Board, CT Group; Director, SGSP (Australia) Assets; Federal President, Liberal Party of Australia; *former Premier and Treasurer of New South Wales*



**Peter Grey** (*EABC Board Member*)

Chair, MLC Life Insurance; Senior Adviser, Corrs Chambers Westgarth; Director, Business Events Sydney; Senior Adviser International, Link Group; Advisory Council Member, Asia Society; *former CEO, Austrade; former Ambassador to the EU, to the WTO, and to Japan*



**Tracey Hinchley** (*EABC Corporate Member*)

Chief Operating Officer, The Group of Eight (Universities)



**Justin Howden** (*EABC Board Member*)

Group Head Global Government Affairs and Industry Development, H&H Group; Director, Complementary Medicines Australia



# EABC 2019 Business Mission to Europe

## EABC Delegation



**Dr Alex Joiner** (*EABC Corporate Member*)  
Chief Economist, IFM Investors; *former Chief Economist, Bank of America Merrill Lynch Australia & New-Zealand*



**Andrew Low** (*EABC Board Member*)  
Executive Director, AJ Capital & Investments; Director, Bell Shakespeare Company; *former Chair CITIC CLSA Australia*



**John Lydon** (*EABC Corporate Member*)  
Senior Partner, McKinsey & Company; Member, University of Technology Sydney's Vice-Chancellor's Advisory Board; Founding Member, Male Champions of Change



**Andrew McCallum** (*EABC Board Member*)  
Global Manager Trade & Market Access, Meat & Livestock Australia



**John McMurtrie AM** (*EABC Corporate Member*)  
Executive Director and Managing Director, Link Group; Director, Association of Superannuation Funds of Australia; *former CEO, UBS Australia; former Chair, Sydney Water Corporation; Inaugural (and former) Chair, National Electricity Code Administrator*



**Bruce Morgan** (*EABC Board Member*) - *accompanied by Julie Morgan*  
Chair, Sydney Water; Director, Origin Energy; Director, Caltex Australia; Director, Redkite; Director, the University of NSW Foundation



**Dick Porter** (*EABC Charter Member*)  
Chair, Australia United Kingdom Chamber of Commerce; Director, Australia Day Foundation UK; Member, Development Board of Royal Maritime Museum Greenwich; Global Implementation Group, University College London



**Mark Rigotti** (*EABC Board Member*)  
Global Chief Executive Officer and Partner, Herbert Smith Freehills; Director, Redkite Children's Charity



**Dr Ralf Thaeter** (*EABC Corporate Member*)  
Senior Partner, Herbert Smith Freehills



**Vicki Thomson** (*EABC Board Member*) - *accompanied by Andrew Thomson*  
Chief Executive Officer, The Group of Eight (Universities); Member, Australian Government's New Colombo Plan Steering Group; *former Executive Director, Australian Technology Network of Universities*



**Peter van Dongen** (*EABC Board Member*) - *accompanied by Donna van Dongen*  
Chair, PwC Australia; Director, Royal Institute for Deaf and Blind Children



**Brett Wickham** (*EABC Board Member*)  
Managing Director, Acciona Energy Australia

# EABC 2019 Business Mission to Europe

## EABC Delegation



**Carla Zampatti AC** (*EABC Board Member*)

Executive Chair, Carla Zampatti Group; Director, Australian Multicultural Foundation; Director, Sydney Dance Company; Trustee, Sydney Theater Company Foundation Trust; *former Chair, SBS Corporation; former Director, Westfield*

## EABC Secretariat



**Jason Collins**

Chief Executive Officer, EABC; *Chair, European Business Organisations Worldwide*



**Tim Goulain**

Director, Policy & Networks, EABC; *former senior consultant, Euralia; former advisor, European Parliament*



**Jo Johns**

Director, Memberships & Programmes, and Company Secretary, EABC



**Carolina Romero**

Events Manager, EABC



**Peter Felker**

Projects Officer, EABC



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